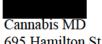


State of New Jersey CANNABIS REGULATORY COMMISSION P.O. BOX 216 TRENTON, N.J. 08625-0216

PHILLIP D. MURPHY Governor

SHEILA Y. OLIVER Lt. Governor DIANNA HOUENOU, Chair SAMUEL DELGADO, Vice Chair KRISTA NASH, Commissioner MARIA DEL CID-KOSSO, Commissioner CHARLES BARKER, Commissioner CHRIS RIGGS, Acting Executive

December 26, 2024



695 Hamilton St. Somerset, NJ 08873

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## Re: FINAL AGENCY DECISION Cannabis MD, LLC Regulation Waiver Request NJ-CRC Docket No.: WR004

Dear

The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") is in receipt of your request to waive N.J.A.C. 17:30-6.8(k). Pursuant to N.J.A.C. 17:30-3.7(a), the Commission may waive a regulatory requirement regarding the operations of a cannabis business, to the extent such waiver does not conflict with any other State law, if in the Commission's determination, such a waiver: (1) is necessary to achieve the purpose of the New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act ("Act"); (2) is necessary to provide access to cannabis items to consumers; and (3) does not create a danger to the public health, safety, or welfare.

The Commission has reviewed your waiver request and determined that a waiver of N.J.A.C. 17:30-6.8(k) is necessary to achieve the purposes of the Act, is necessary to provide consumers access to cannabis items, and would not create a danger to public health, safety, or welfare. Accordingly, your waiver request is granted provided you comply with the following conditions:

- must have already
  - must have already submitted the disclosure documents and completed the vetting requirements outlined in Cannabis MD, LLC's original licensing application.
- 3. This waiver cannot be utilized to transfer the majority share of the business's ownership interest to an owner that had not already submitted the required disclosure documents or had not already been vetted when the license application was approved by the Commission. This condition does not affect the business's ability to add new minority-interest owners in accordance with N.J.A.C. 17:30-9.2(a).
- 4. This waiver shall only apply to the remainder of the two-year period applicable

## under N.J.A.C. 17:30-6.8(k).

Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at <u>crc.licensing@crc.nj.gov</u> and the NJ-CRC Legal inbox at <u>crc.legal@crc.nj.gov</u>.

Sincerely,

Dianna Houenou Chairperson New Jersey Cannabis Regulatory Commission